Get involved in the School Banking program

Kananook Primary School is excited to offer the Commonwealth Bank School Banking program to all students.

The School Banking program provides children with an opportunity to deposit money into their Commonwealth Bank Youthsaver account at school each week. The program is about how often your child makes deposits, not how much they deposit.

To encourage regular savings behaviour the program offers an exciting Rewards Program. Every deposit earns your child a silver Dollarmites token, and once they’ve collected 10 tokens they can redeem them for a reward.

The rewards available during 2016 are:

- Flying Snake Tail
- Wildlife Writer Set
- Mud Splat Handball
- Outback Pat Bag Tag
- Backtrack Eraser Pen
- Jump and Skip Rope
- Bush Fly Fan
- Wriggly Glow Worm

School Banking is also a great fundraiser for our school. Our school receives $5 when a student makes their first ever School Banking deposit and 5% on every deposit made through the school (to a maximum of $10 per individual deposit).

Getting involved in School Banking is easy!

You can get involved in the School Banking program by opening a Commonwealth Bank Youthsaver account at your local branch. All you need to bring is your current identification as well as your child’s birth certificate. If you are an existing Commonwealth Bank customer and have NetBank, you can open an account online.

If your child has an existing Commonwealth Bank Youthsaver account they can start banking straight away. They just need to bring their deposit in every week on School Banking day using their Dollarmites deposit wallet.

School Banking day is Tuesday. Each week your child can hand their deposit wallet straight up to the office, or to their teacher first thing Tuesday morning. Their deposit will be processed and their wallet returned to them usually by the end of the day.

If you would like to know more about School Banking, please ask for a 2016 School Banking program information pack from the school office.